

SUMMARY ANNUAL REPORT FOR CHAMPLAIN COLLEGE WELFARE BENEFIT PLAN

This is a summary of the annual report of the Champlain College Welfare Benefit Plan, a health, life insurance, dental, vision, temporary disability, long-term disability and death benefits plan (Employer Identification Number 03-0220266, Plan Number 510), for the plan year 01/01/2023 through 12/31/2023. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Champlain College has committed itself to pay certain medical and dental claims incurred under the terms of the plan.

Insurance Information

The plan has insurance contracts with Vision Service Plan, Unum Life Insurance Company Of America, Cigna Health And Life Insurance Company And Affiliates, Cigna Health And Life Insurance Company And Unum Insurance Company to pay certain Vision, Life insurance, AD&D, Long-term disability, Lifestyle Life and AD&D, Stop loss, Indemnity Contract, Medical Benefits Abroad Coverage, Group Accident, Attained Age Critical Illness claims incurred under the terms of the plan. The total premiums paid for the plan year ending 12/31/2023 were \$1,489,836.

Because they are so called "experience-rated" contracts, the premium costs are affected by, among other things, the number and size of claims. Of the total insurance premiums paid for the plan year ending 12/31/2023, the premiums paid under such "experience-rated" contracts were \$80,117 and the total of all benefit claims paid under these experience-rated contracts during the plan year was \$34,553.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. Insurance information, including sales commissions paid by insurance carriers.

To obtain a copy of the full annual report, or any part thereof, write or call Champlain College, the plan administrator, at 246 South Willard Street, Burlington, VT 05401 and phone number, 802-865-2700.

You also have the legally protected right to examine the annual report at the main office of the plan: 246 South Willard Street, Burlington, VT 05401, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210. The annual report is also available online at the Department of Labor website www.efast.dol.gov.